

SC01/02/21

ADJUSTMENTS BUDGET – 2020/2021 (FEBRUARY 2021)

UNANIMOUSLY RESOLVED

- [a] That the total operating revenue of R 1,072,325,814 (capital grants included) approved by Council in August 2020 be decreased by R 71,730,337 (6.7%) to R 1,000,595,477 for the 2020/2021 financial year as presented in Table 1 of the 2020/2021 Adjustments Budget Report;
- [b] That the operating expenditure of R 1,011,405,002 approved by Council in August 2020 be decreased by R 60,093,787 (5.9%) to R 951,311,215 for the 2020/2021 financial year as presented in Table 2 of the 2020/2021 Adjustments Budget Report;
- [c] That the capital budget expenditure of R 166,460,149 approved by Council in August 2020 be decreased by R 5,210,034 (3.1%) to R 161,250,115 for the 2020/2021 financial year as presented in Table 4 of the 2020/2021 Adjustments Budget Report;
- [d] That the capital budget expenditure of R 161,250,115 be funded from the following revenue sources as presented in Table 5 of the 2020/2021 Adjustments Budget Report:
 - (i) Capital Replacement Reserve (R 6,995,110);
 - (ii) Secured grants to be received from national government and provincial government (R 48,151,886); and
 - (iii) External loans (R 106,103,119).
- [e] That Council takes note that no taxes and tariffs are affected by the approval of this adjustments budget;
- [f] That Schedules B1 to B10, attached as Appendix C to the 2020/2021 Adjustments Budget Report, be approved by Council;
- [g] That the Service Delivery Budget Implementation Plan (SDBIP) be adjusted accordingly;
- [h] That the over-riding of expenditure, which will constitute unauthorised expenditure, will not be authorised by the Municipal Manager or Chief Financial Officer. Should there be insufficient funds available on a vote number, savings from another vote number/s must be identified and the virement process should be followed in terms of Council's Virement Policy;
- [i] That the MFMA Circular 71 financial ratios, based on the unaudited annual financial statements as at 30 June 2020, be noted;

- [j] That the Adjustments Budget Report for 2020/2021 be submitted to the National Treasury and the Western Cape Provincial Treasury;
- [k] That the Adjustments Budget Report for 2020/2021 be published on the municipal website and relevant print media.

File Number : 9/1/2/10

Execution : Acting Director : Financial Services